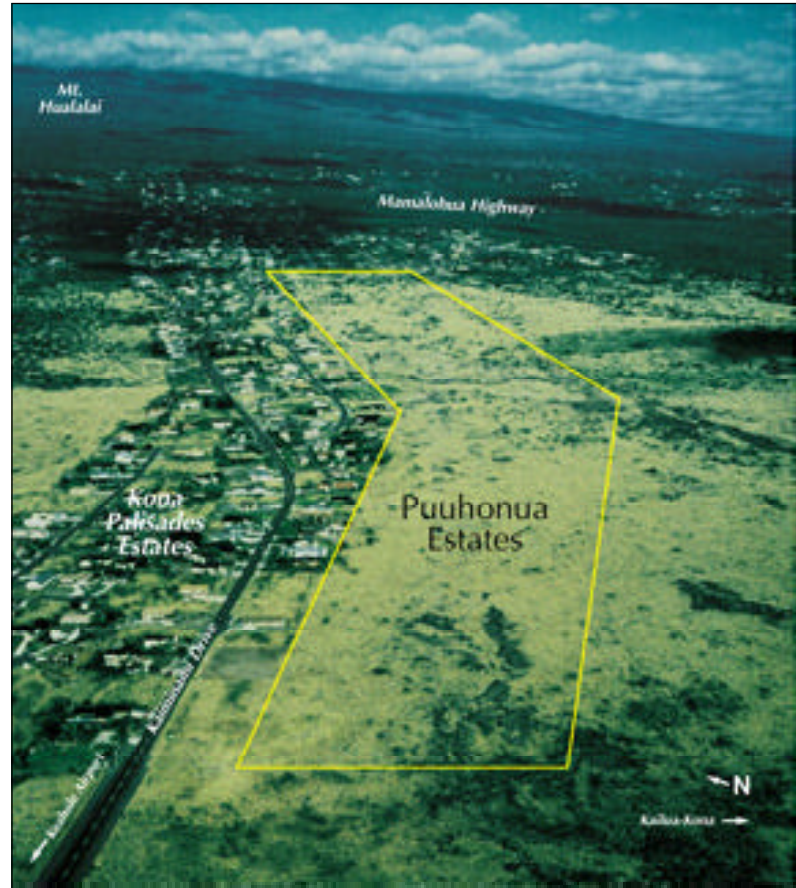


Solutions

Investment Properties/Development Land

**125 Acres
Residential & Commercial
Zoned Land
for Development**



~ Buyer ~
Hawaii Agribusiness, LLC

~ Price ~
\$3,000,000
All Cash

Description

This large parcel of land located just above the Kona airport had been on the market for sale for two years with a residential broker prior to Colliers Monroe Friedlander's involvement. The Seller had spent over 10 years entitling the property with some inconsistencies. Colliers led a team to analyze, redesign, budget and package all of the due diligence necessary to sell the property with the correct entitlements in place. With the analysis in hand a value range was created.

Colliers marketed the property primarily electronically. The campaign was kicked off by sending out 14,000 emails with a link to a dedicated property website. Three offers were generated and one buyer clearly stood above the rest. Due diligence was 45 days as the county had a brand new administration. Closing took place four and one-half months after the marketing period began.

Seller's Comments

Being experienced homebuilders and developers, the thorough due diligence design was longer than we expected but the marketing period and escrow were very efficient and faster than we have experienced in the past. Colliers' value range was right on the money and this led us to selling the property and meeting our expectations.



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